



# 2024-25 Budget Summary

# 2024-25 Budget



\$1.3B – TOTAL  
VALUE OF  
COUNCIL  
OWNED ASSETS



\$168.1M TOTAL  
BUDGET



\$47.8M  
CAPITAL  
WORKS



\$0.2M  
OPERATING  
DEFICIT



\$42.4M TOTAL  
BORROWINGS



18538  
RATEABLE  
ASSESSMENT

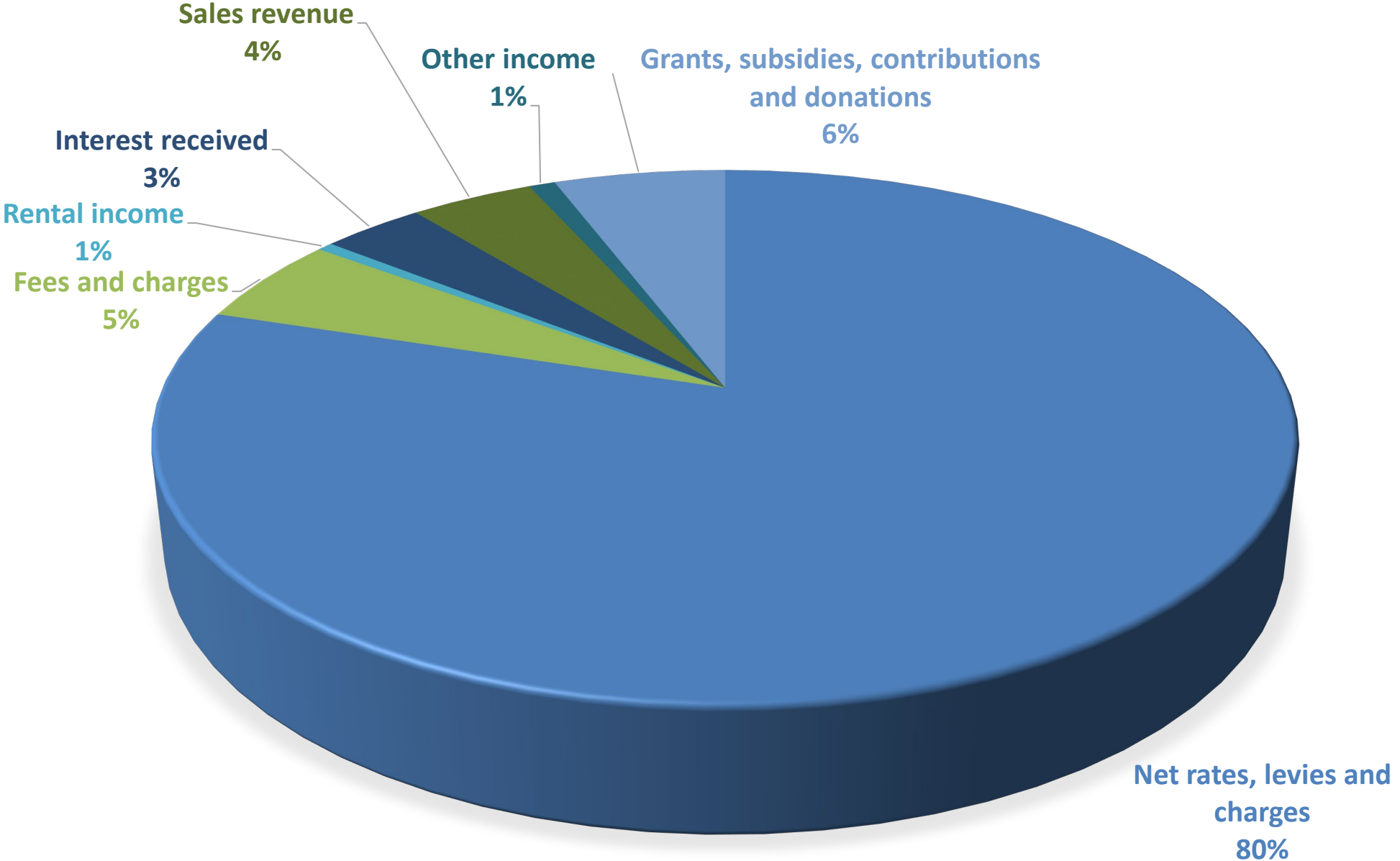


366.85  
PERMANENT  
EMPLOYEES



28% LOCAL  
SPEND  
(\$25.5M)

# Operating Revenue – where our money comes from



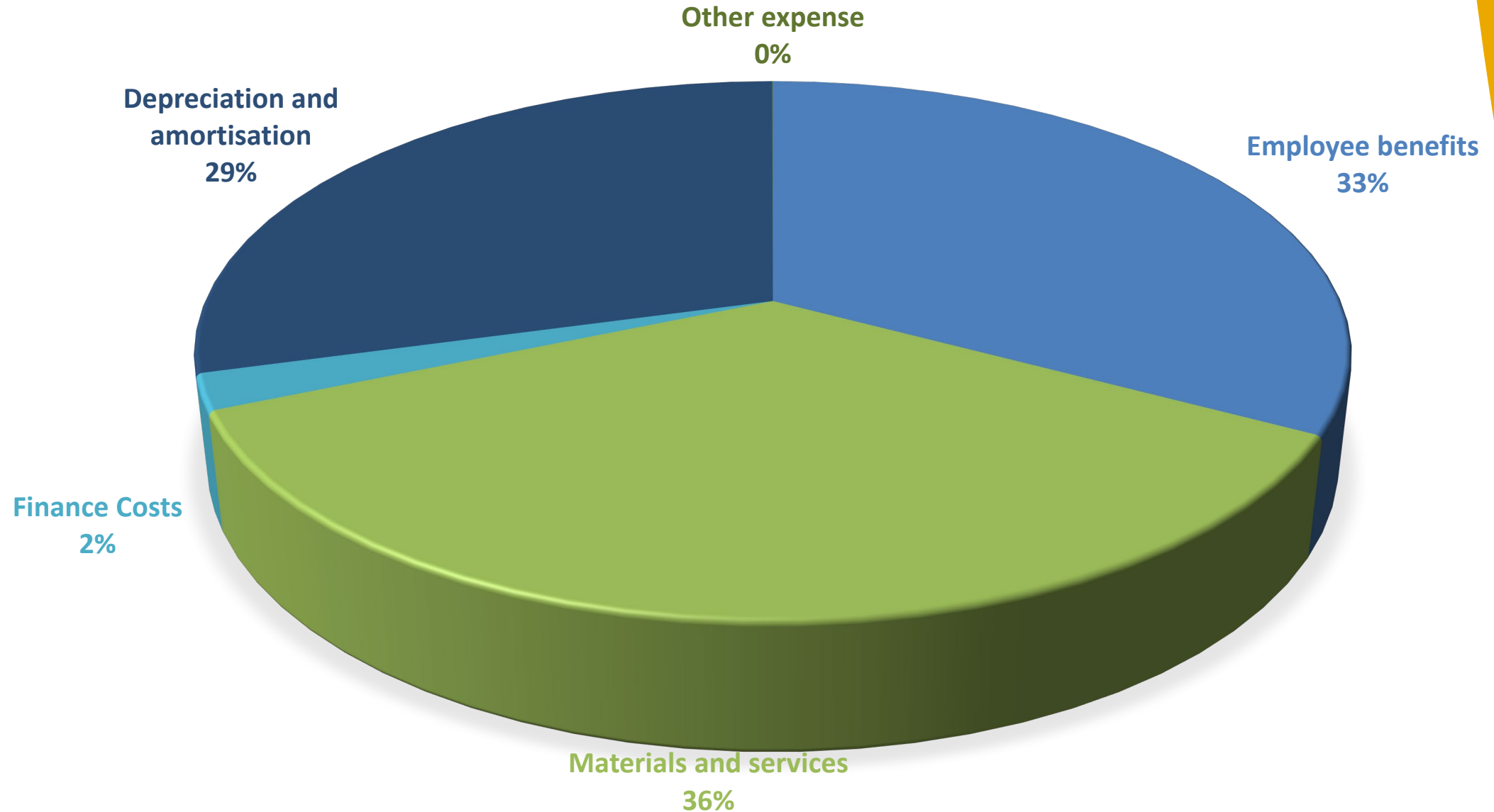
# Average residential ratepayer



Average Residential Property	2023-24	2024-25	Difference \$	Difference %
Valuation	\$178,260	\$223,878	\$45,617	25.59%
General Rate	\$2,150.85	\$2,323.50	\$172.65	8.03%
Water Access	\$743.00	\$777.00	\$34.00	4.58%
Water Consumption (320kl)	\$429.20	\$430.94	\$1.74	0.41%
Sewerage	\$969.00	\$1,008.00	\$39.00	4.02%
Waste Utility	\$590.00	\$604.00	\$14.00	2.37%
Waste Facility Charge	\$0.00	\$10.00	\$10.00	100.00%
Road Levy	\$304.00	\$228.00	-\$76.00	-25.00%
Env Levy	\$35.20	\$26.40	-\$8.80	-25.00%
Disaster Levy	\$13.60	\$10.20	-\$3.40	-25.00%
Gross	\$5,234.85	\$5,418.04	\$183.19	3.50%
Discount	-\$445.29	\$472.25	-\$26.96	6.06%
Nett	<b>\$4,789.57</b>	<b>\$4,945.79</b>	<b>\$156.22</b>	<b>3.26%</b>
Weekly Increase	<b>\$3.00</b>			

- 60% of residential ratepayers will pay \$200 or less before discount (excluding water)
- Increase in 1<sup>st</sup> tier water consumption to 90kl (was 30kl)
- New \$10 waste facility charge
- \$88.20 decrease in separate charges

# Operating Expenses – where our money is spent



# Capital Works Program - \$47.8 million



\$16.8M - roads  
& drainage

\$1.6M - bridges



\$2.2M- water

\$13.5M-  
wastewater



\$3.0M- site  
improvements

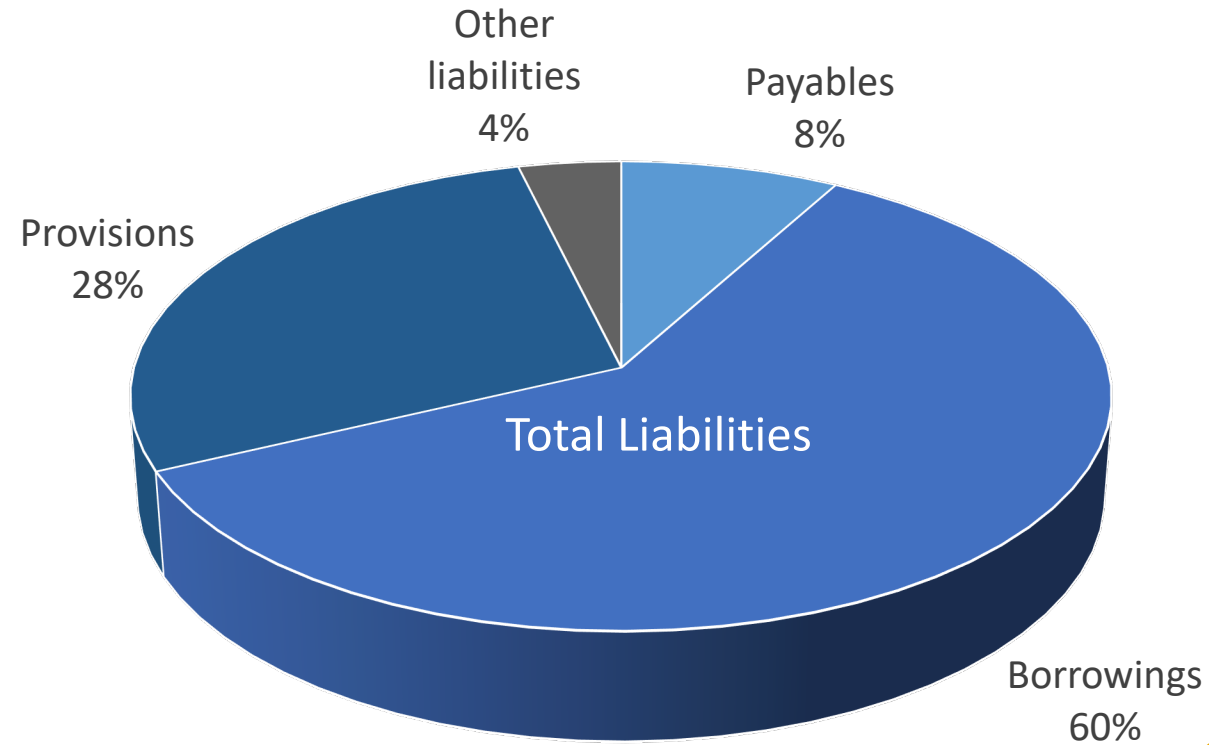
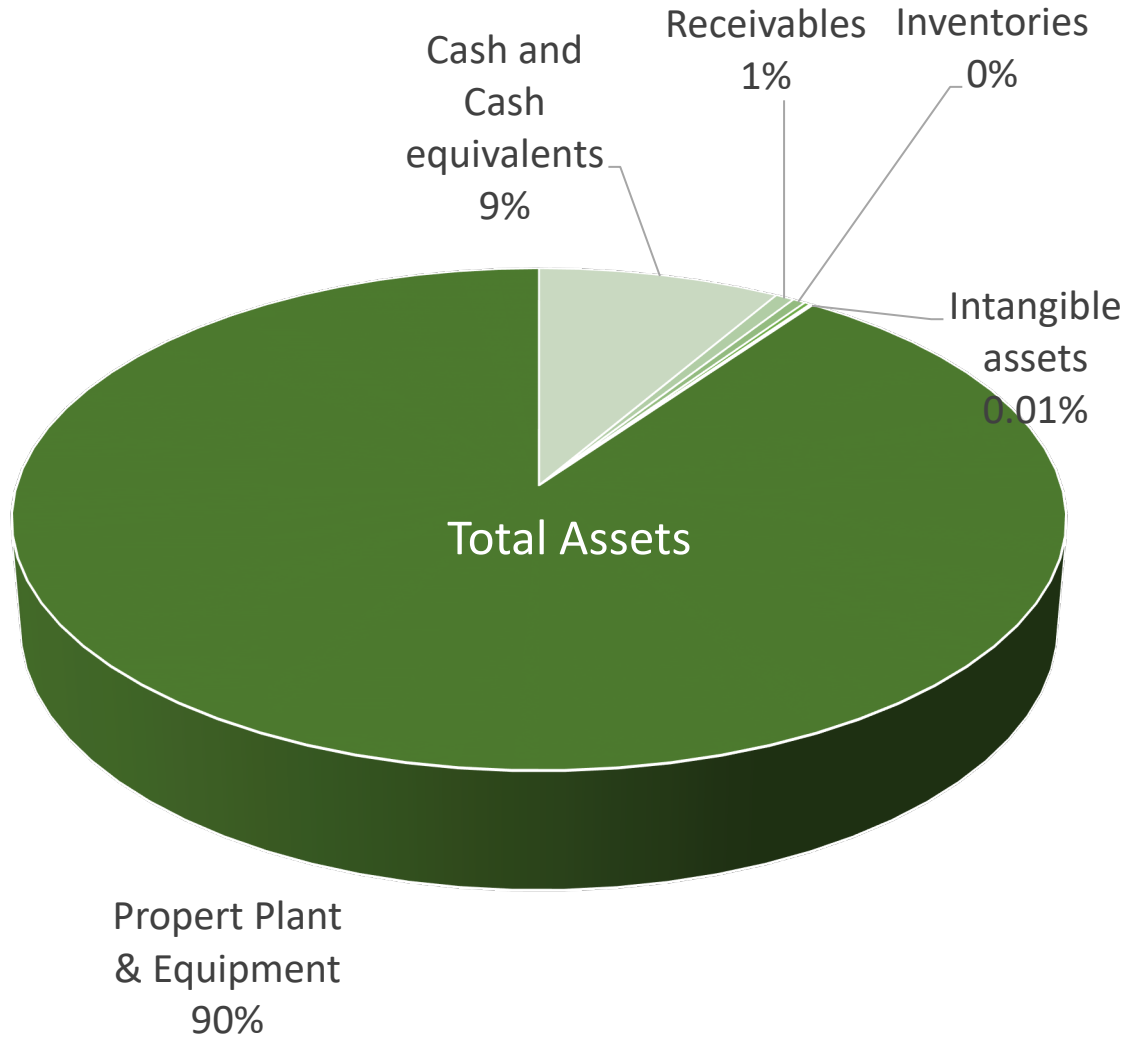
\$2.2M- land  
development



\$5.8M- buildings

\$2.7M- plant &  
equipment

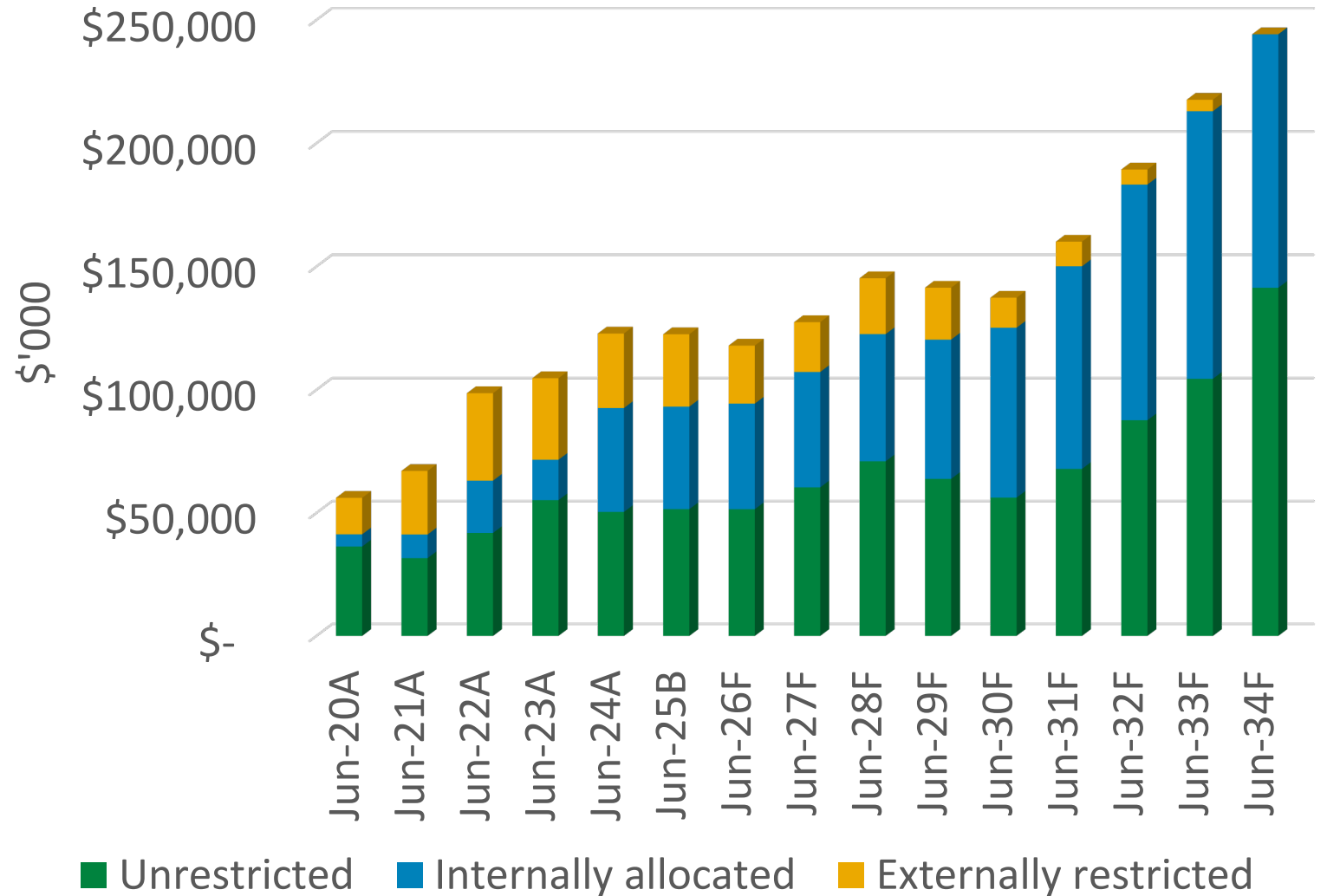
# Council's balance sheet





# Cash - \$122.6 million

Total Cash Balances (\$'000)

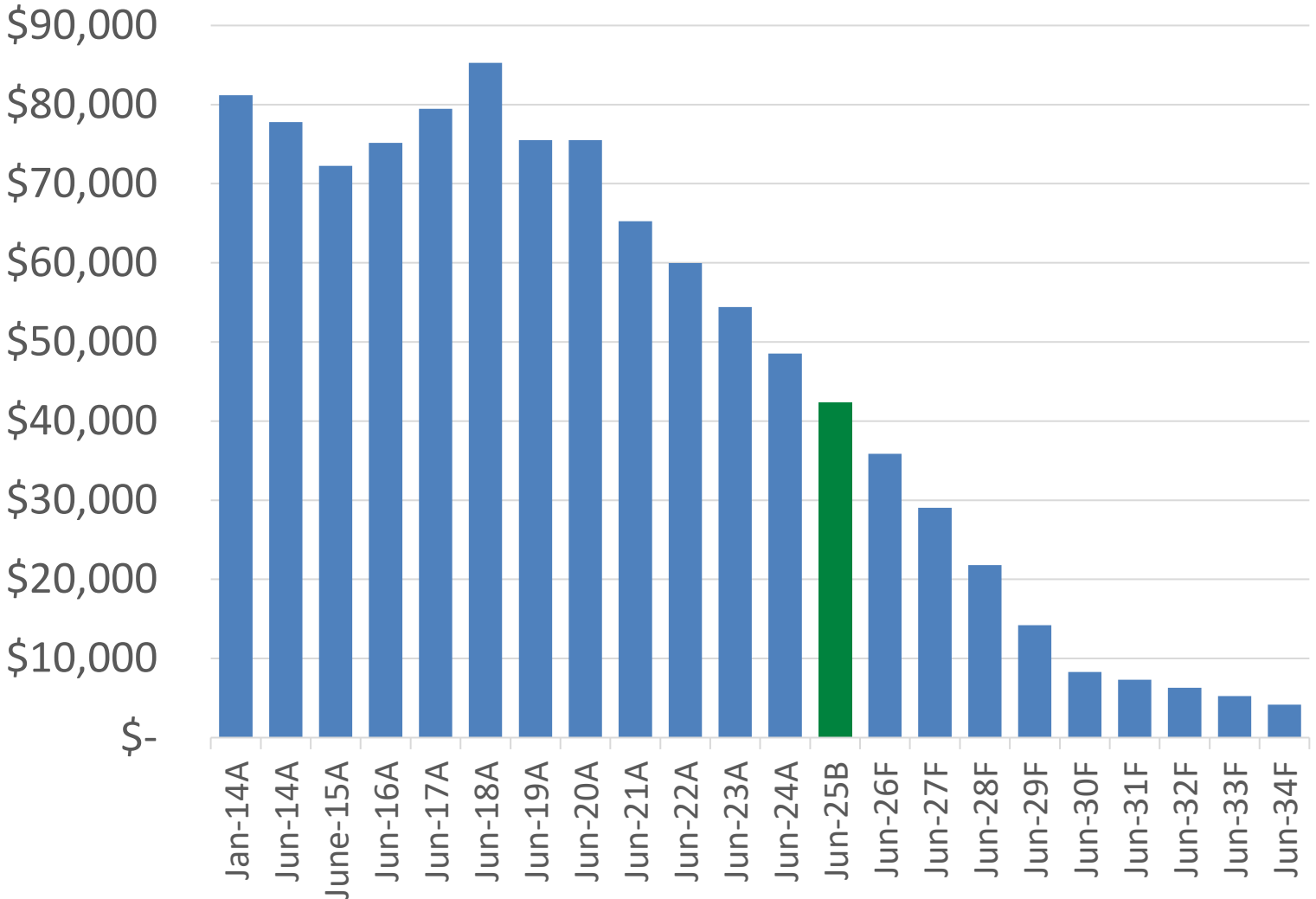






# Borrowings - \$42.371 million

Total Borrowings (\$'000)



# Key Financial Sustainability Ratios

Type	Measure	Target	5-Year Average <sup>1</sup>	Single-year result
		Tier 4		2024-25
Financial Capacity	Council Controlled Revenue Ratio	Contextual*	86.2%	85.2%
	Population Growth <sup>2</sup>	Contextual*	1.9%	2.2%
Operating Performance	Operating Surplus Ratio	Greater than 0%	2.2%	-0.1%
	Operating Cash Ratio	Greater than 0%	32.2%	n/a
Liquidity	Unrestricted Cash Expense Cover Ratio	Greater than 4 months		15
Asset Management	Asset Sustainability Ratio	Greater than 80%	58.8%	74.4%
	Asset Consumption Ratio	Greater than 60%	68.2%	61.8%
	Asset Renewal Funding Ratio <sup>3</sup>	Contextual*		81.1%
Debt Servicing Capacity	Leverage Ratio	0 - 3 times	1.6	1.1

# Appendices



[Livingstone Community Plan: Towards 2050](#)

[Corporate Plan 2020-2030](#)

Operational Plan 2024-25

2024-25 Budget Agenda

[Local Government Sustainability Framework](#)